

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
292 mn	▲ 1.12%	710 mn	▲ 1.07%	105 mn	▲ 1.09%	168 mn	▲ 0.90%	460 mn	▲ 0.72%
121,798.8	1,347.93	76,028.52	801.91	36,983.92	399.91	181,895.8	1,627.82	52,231.49	371.85

### Market Summary

The stock market on Wednesday remained bullish throughout the day and closed at a new all-time high amid successful talks with the IMF regarding the upcoming federal budget, coupled with a recovery in international markets. The Benchmark KSE-100 index made an intra-day high and low at 121,882.47 (1,431.60 points) and 120,896.13 (445.26 points) respectively while closed at 121,798.86 by gaining 1,347.99 points. PKR in today's interbank depreciated by Rs 0.1028 against USD and closed at Rs282.223. The value of shares traded during the day was Rs35.203 billion. Market capitalization stood at around Rs14.747 trillion. Overall, trading volumes for the day increased to 709.75 million shares compared with Tuesday's tally of 577.20 million. SSGC was the volume leader with 51.6 million shares, gaining Rs2.11 to close at Rs38.42. It was followed by FFL with 51.4 million shares, gaining Rs0.56 to close at Rs16.75 and KEL with 41.4 million shares, gaining Rs0.09 to close at Rs5.41.

#### Volume Leaders ('000)

SSGC	51,635
FFL	51,388
KEL	41,398
ICIBL	38,261
FABL	33,356
BOP	29,339
NBPXD	23,583
TREET	19,880
WTL	18,752
BBFL	16,079

#### Gainers (PKR)

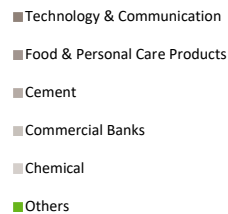
ICIBL	3.35	1.00
FCIBL	8.31	1.00
PMI	2.44	0.29
GRYL	4.97	0.47
DWAENC	31.31	2.85
SARC	48.35	4.40
BNL	40.45	3.68
SHDT	56.28	5.12
FABL	59.15	5.38
GEMNETS	19.46	1.77

#### Losers (PKR)

ICCI	-15.29	15.29
KHYT	-337.00	3039.08
PIAHCLB		31988.87 0.00
LSEFSL	-3.21	29.39
GEMBCEM	-0.90	8.50
BAPLNC	-3.76	39.51
ANTM	-1.52	16.15
SLYTNC	-0.92	10.19
FANM	-0.25	2.95
JKSM	-5.44	65.04

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	0.11
Broker Proprietary Trading	1.08
Companies	4.54
Individuals	5.74
Insurance Companies	-2.52
Mutual Funds	3.20
NBFC	0.02
Other Organization	-2.41
Gross	3.35

#### FIPI (USD'mn)

Foreign Corporates	-2.27
Foreign Individual	0.00
Overseas Pakistani	-1.09
Gross	-3.35

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.28	-3.36	0.20	0.47	1.09	2.00	-	0.09	0.09	-0.18	0.11
	Broker Proprietary Trading	0.03	0.14	0.06	0.19	-0.14	0.13	0.52	-0.19	-0.02	0.36	1.08
	Companies	0.31	4.46	0.01	0.01	-0.04	-0.05	-0.01	-0.07	0.07	-0.15	4.54
	Individuals	0.75	1.46	-0.80	2.96	-0.26	0.78	-0.45	0.34	0.03	0.93	5.74
	Insurance Companies	0.15	-0.39	1.13	0.08	0.31	-3.63	-0.00	0.00	-0.01	-0.17	-2.52
	Mutual Funds	-0.84	-0.88	-0.58	-0.18	-0.65	0.84	-0.06	0.06	-0.19	-0.72	-3.20
	NBFC	0.00	-0.01	-	-0.00	0.00	-0.00	0.00	-	-0.00	0.01	0.02
	Other Organization	0.14	0.22	0.01	-3.25	0.10	0.10	0.11	-0.00	-0.00	0.17	-2.41
	LIPI Total	0.25	1.65	0.02	0.26	0.42	0.17	0.11	0.24	-0.03	0.25	3.35

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.24	-1.35	-0.10	-0.18	-0.34	0.12	0.05	-0.10	-	-0.12	-2.27
	Foreign Individual	-	-0.00	-	-	-	-	0.00	-	-	-	-0.00
	Overseas Pakistani	-0.01	-0.30	0.08	-0.08	-0.08	-0.29	-0.16	-0.14	0.03	-0.13	-1.09
	Total	-0.25	-1.65	-0.02	-0.26	-0.42	-0.17	-0.11	-0.24	0.03	-0.25	-3.35

Source: NCCPL

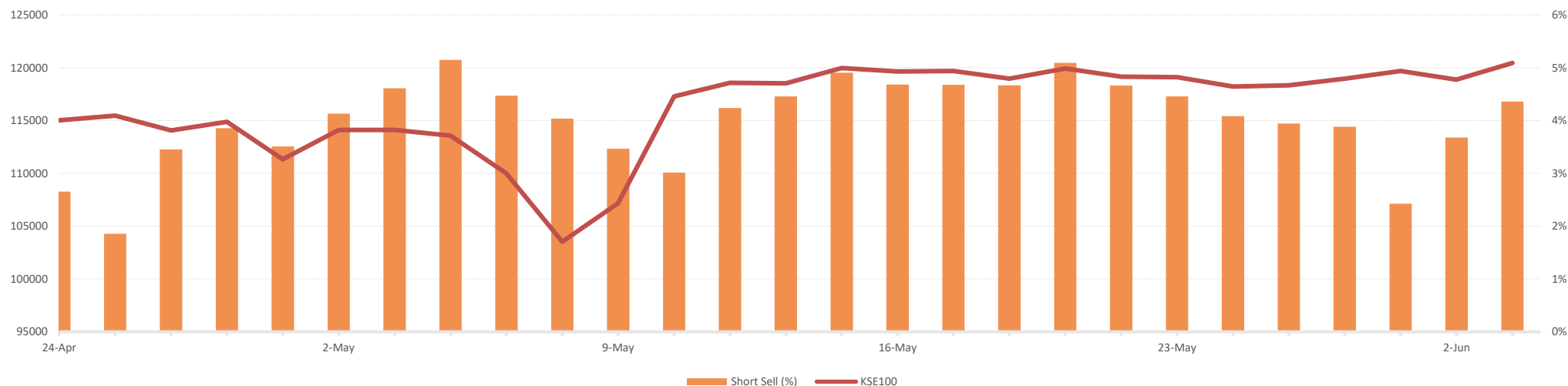
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Jun/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	4,976	-	6.10	4,976	30,354
2	16/May/25	SURC	Maheen Hisham Adamjee	Independent Director	20	4,552	103.01	-4,532	-466,842
3	03/Jun/25	TSML	Haroon khan	Executive Director	117	-	146.00	117	16,335

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, June 3, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-JUN	457	75.39%	0.12%	455	0.4% ▲
FABL-JUNB	232	43.90%	0.06%	#N/A	#N/A
ATRL-JUN	509	42.47%	1.19%	469	8.5% ▲
FLYNG-JUN	2,289	34.22%	2.20%	2,266	1.0% ▲
SNGP-JUNB	717	29.82%	0.25%	742	3.3% ▼
NRL-JUN	329	21.75%	1.25%	117	180.5% ▲
HBL-JUNB	267	19.56%	0.05%	51	424.5% ▲
SYM-JUN	304	16.79%	0.19%	304	-
SSGC-JUN	2,654	16.47%	0.86%	2,643	0.4% ▲
AIRLINK-JUN	542	16.35%	0.46%	496	9.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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