

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
426 mn	▼ -0.90%	1,061 mn	▼ -0.83%	201 mn	▼ -0.79%	253 mn	▼ -0.49%	683 mn	▼ -0.73%
149,235.2	-1,355.80	91,914.06	-768.82	45,506.80	-362.26	212,203.1	-1,038.60	61,055.75	-450.88

### Market Summary

The stock market on Thursday remained positive in the first half, followed by selling in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 151,249.62 (658.62 points) and 148,272.57 (-2,318.43 points) respectively while closed at 149,235.26 by losing 1,355.74 points. PKR in today's interbank appreciated by Rs 0.1399 against USD and closed at Rs281.9222. The value of shares traded during the day was Rs 55.794 billion. Market capitalization stood at around Rs17.720 trillion. Overall, trading volumes for the day increased to 1,061.36 million shares compared with Wednesday tally of 664.48 million. FFL was the volume leader with 62.1 million shares, gaining Rs0.52 to close at Rs16.94. It was followed by PAEL with 57.2 million shares, gaining Rs3.03 to close at Rs45.36 and TELE with 56.9 million shares, gaining Rs0.23 to close at Rs8.34.

#### Volume Leaders ('000)

FFL	62,087
PAEL	57,229
TELE	56,939
PIBTL	56,482
ASCNC	56,271
BOP	52,060
WTL	35,544
SEARL	30,420
GGGL	27,115
CPHL	25,889

#### Gainers (PKR)

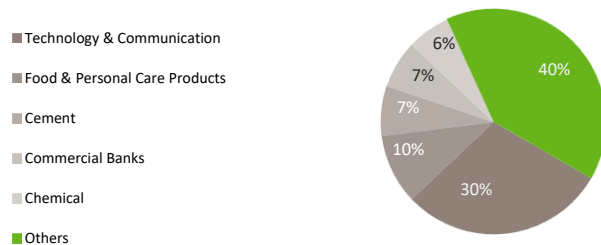
TSPL	10.62	1.00
ANSM	10.74	1.00
KOHP	10.75	1.00
NEXT	10.77	1.00
FPRM	11.50	1.05
ASTMNC	38.13	3.47
PIM	19.45	1.77
PPVCNC	19.56	1.78
JUBSNC	36.06	3.28
AATM	62.78	5.71

#### Losers (PKR)

BAFS		286.02
QUETNC	-2.08	18.74
TPLL	-4.89	44.11
PINL	-0.77	8.48
SINDM	-1.17	14.10
HUSI	-2.29	27.71
PAKL	-2.68	33.07
STJT	-5.98	76.00
GUSMNC	-0.85	10.95
DMC	-3.76	49.01

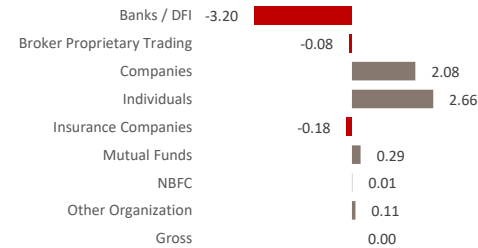
Source: PSX

#### Overall Sector Turnover (%)

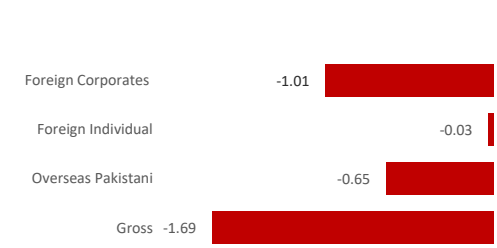


Source: PSX

#### LIPI (USD'mn)



#### FIPI (USD'mn)



Source: NCCPL

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.73	0.94	-5.09	-0.21	1.34	0.50	0.90	0.16	0.17	-1.18	-3.20
	Broker Proprietary Trading	0.03	-0.11	0.49	-0.09	0.06	-0.08	-0.28	-0.12	0.01	-0.01	-0.08
	Companies	0.68	-0.18	0.19	-0.04	1.01	-0.18	0.08	-0.29	-0.01	0.82	2.08
	Individuals	-0.38	0.19	2.06	0.32	-0.18	0.65	-0.94	0.26	-0.42	1.10	2.66
	Insurance Companies	-0.14	-0.68	-	0.17	0.09	-0.01	0.25	0.03	0.07	0.04	-0.18
	Mutual Funds	-0.77	-0.70	4.16	-0.17	-1.97	-0.25	0.16	-0.17	0.14	-0.15	0.29
	NBFC	-0.00	-	-	-0.00	-	0.00	-	0.01	0.00	0.00	0.01
	Other Organization	0.21	-0.14	0.00	0.01	0.02	0.01	-0.01	0.02	0.00	-0.00	0.11
LIPI Total		-1.10	-0.67	1.81	-0.01	0.37	0.64	0.16	-0.09	-0.03	0.61	1.69

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.77	1.41	-1.74	0.04	-0.67	-0.64	-0.08	-	-	-0.09	-1.01
	Foreign Individual	-0.00	-0.02	-0.00	-0.00	-	-	-	0.00	-0.00	-0.00	-0.03
	Overseas Pakistani	0.33	-0.71	-0.06	-0.02	0.30	0.00	-0.09	0.09	0.03	-0.52	-0.65
	Total	1.10	0.67	-1.81	0.01	-0.37	-0.64	-0.16	0.09	0.03	-0.61	-1.69

Source: NCCPL

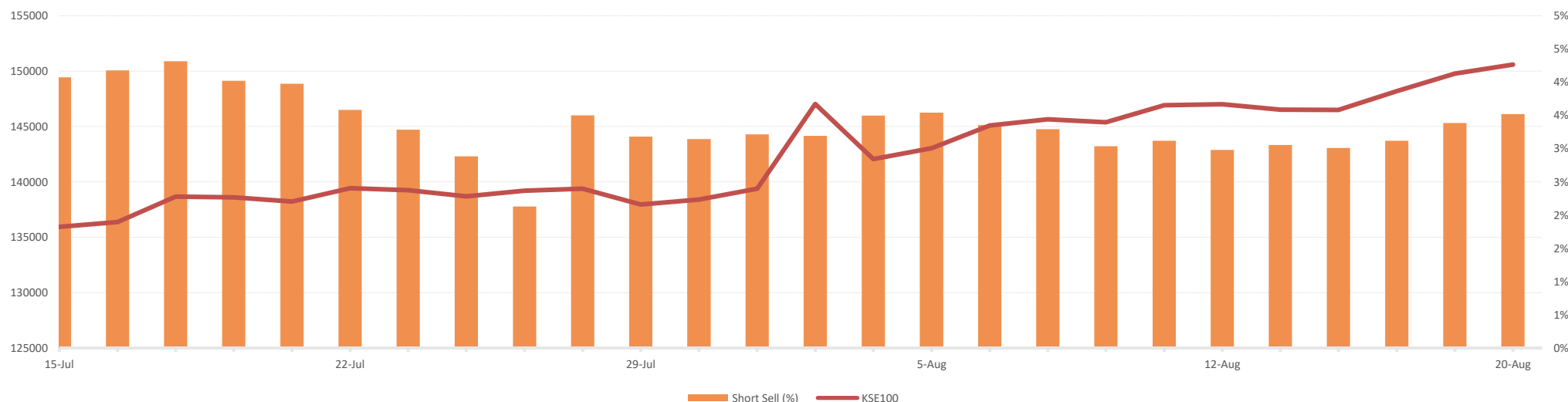
# INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Aug/25	FATIMA	Sardar Sikandar Ali Khan	Executive	700	-	129.10	700	90,130
2	13/Aug/25	AHCL	RAZI HAIDER	Senior Management	20,000	-	12.42	20,000	248,400

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, August 20, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ISL-AUG	164	77.66%	0.11%	62	166.9% ▲
UBL-AUGC	368	71.39%	0.04%	323	-
FATIMA-AUG	311	57.36%	0.10%	306	1.5% ▲
MLCF-AUG	1,894	29.69%	0.40%	1,234	53.5% ▲
SAZEW-AUG	151	24.02%	0.71%	158	4.2% ▼
GAL-AUG	403	21.99%	1.77%	301	34.0% ▲
ASL-AUG	1,460	20.14%	0.45%	609	139.7% ▲
FABL-AUG	304	17.10%	0.07%	298	1.8% ▲
AIRLINK-AUG	964	13.59%	0.81%	493	95.3% ▲
ATRL-AUG	176	13.17%	0.41%	150	16.8% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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