

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
222 mn	▼ -0.27%	605 mn	▼ -0.07%	46 mn	▼ -0.44%	44 mn	▼ -0.24%	354 mn	▲ 0.01%
138,217.5	-379.86	85,223.89	-62.26	42,154.94	-185.86	193,082.0	-472.51	55,954.08	8.03

Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 139,201.15 (603.79 points) and 138,149.56 (-447.80 points) respectively while closed at 138,217.58 by losing 379.78 points. PKR in today's interbank depreciated by Rs 0.0872 against USD and closed at Rs284.8667. The value of shares traded during the day was Rs23.474 billion. Market capitalization stood at around Rs16.503 trillion. Overall, trading volumes for the day decreased to 604.38 million shares compared with Friday day tally of 608.38 million. PMI was the volume leader with 58.7 million shares, gaining Rs0.48 to close at Rs4.98. It was followed by KEL with 53.2 million shares, gaining Rs0.12 to close at Rs5.43 and PIBTL with 51.7 million shares, losing Rs0.08 to close at Rs10.06.

Volume Leaders ('000)

PMI	58,737
KEL	53,175
PIBTL	51,735
WAVES	27,871
DFSM	24,127
WTL	19,759
FDPL	17,986
GGL	16,285
BOP	14,937
PASLNC	12,908

Gainers (PKR)

FEM	5.42	1.00
FFLM	5.83	0.98
FPJM	4.89	0.71
DWSMNC	7.52	1.00
MDTL	3.14	0.38
KOHP	9.22	1.00
DWTMNC	7.52	0.80
UCAPM	4.76	0.46
PMI	4.98	0.48
AGSML	10.41	1.00

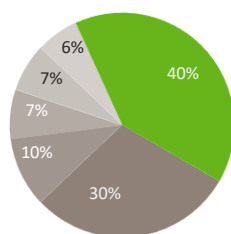
Losers (PKR)

PIAHCLB	31015.32	0.00
BNL	-12.00	108.49
TSBL	-1.26	11.73
PIM	-1.88	18.12
IDSML	-2.54	25.26
TSML	-23.00	250.81
DFSM	-0.68	7.50
MSCL	-1.30	14.47
CHAS	-5.21	69.04
MQTM	-3.18	42.51

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.68
Broker Proprietary Trading	0.34
Companies	-0.61
Individuals	3.36
Insurance Companies	-0.74
Mutual Funds	0.40
NBFC	-0.02
Other Organization	-0.53
Gross	2.86

FIPI (USD'mn)

Foreign Corporates	-1.76
Foreign Individual	0.00
Overseas Pakistani	-1.10
Gross	-2.86

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.00	0.24	0.02	0.01	0.18	0.23	-0.02	0.09	-	-0.08	0.68
	Broker Proprietary Trading	-0.08	0.47	-0.12	0.01	-0.04	-0.14	-0.00	-0.06	-0.02	0.31	0.34
	Companies	-0.05	-1.00	0.22	0.00	-0.43	0.39	-0.16	0.01	0.01	0.40	-0.61
	Individuals	-0.03	0.93	0.24	-0.02	1.41	0.56	0.16	0.48	0.07	-0.44	3.36
	Insurance Companies	-0.22	-0.46	-0.25	0.12	-0.52	-0.05	-0.03	-0.13	0.01	0.79	-0.74
	Mutual Funds	0.44	0.14	-0.09	0.00	-0.14	-0.56	0.00	-0.03	0.05	0.51	0.33
	NBFC	0.01	0.01	-	-	-0.00	-	0.00	-	-0.00	-0.05	-0.02
	Other Organization	-0.00	-0.22	-0.03	0.00	-0.00	-0.01	0.00	0.00	-0.06	-0.21	-0.53
	LIPI Total	0.06	0.11	0.01	0.13	0.46	0.42	-0.05	0.37	0.05	1.24	2.79

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	-0.16	-	0.03	-0.54	-	-	-0.12	-0.01	-0.96	-1.76
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.05	0.05	-0.01	-0.16	0.08	-0.42	0.05	-0.24	-0.05	-0.28	-1.03
	Total	-0.06	-0.11	-0.01	-0.13	-0.46	-0.42	0.05	-0.37	-0.05	-1.24	-2.79

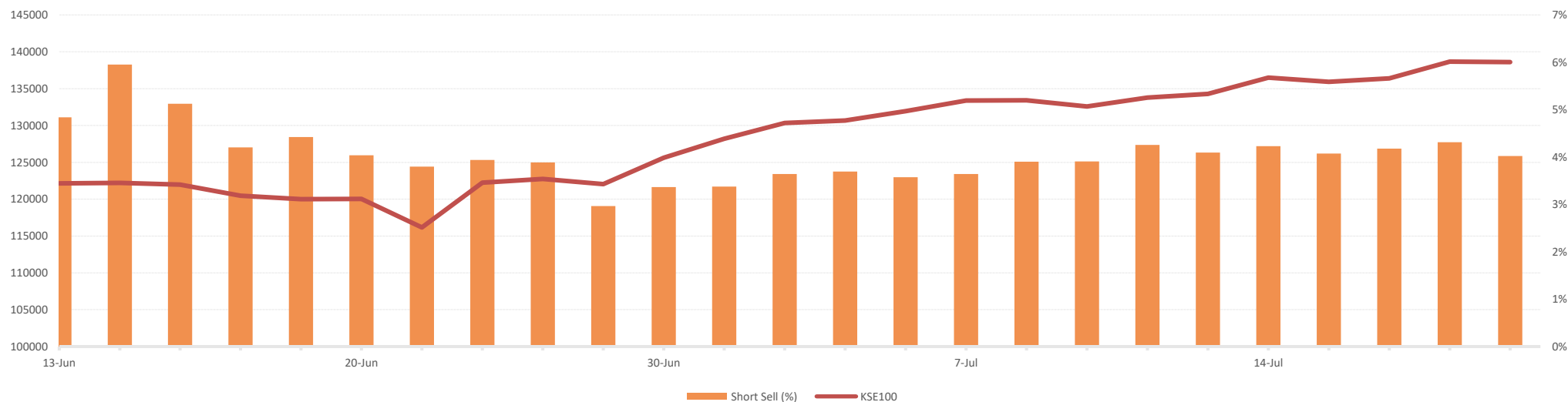
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Jul/25	SZTM	MRS. NAZISH IMRAN	Non-Executive Director	-	188	69.79	-188	-13,121
2	17/Jul/25	FFC	Zia Ud Din	Senior Management	500	-	460.00	500	230,000
3	20/Jun/25	UNITY	Mr. Muhammad Aamir Altaf Qureshi	Executive	-	500	24.20	-500	-12,100
4	18/Jul/25	SGF	Service Industries Limited	Substantial Shareholder	-	8,683,920	78.06	-8,683,920	-677,866,795
5	18/Jul/25	SITC	MR. HASEEB AHMAD	Executive Director	-	50,000	510.00	-50,000	-25,500,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, July 18, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JULC	376	72.68%	0.04%	315	19.3% ▲
INIL-JUL	171	52.86%	0.29%	178	3.7% ▼
ATRL-JUL	473	38.13%	1.11%	274	72.6% ▲
GAL-JUL	551	34.35%	2.42%	607	9.3% ▼
FFC-JULB	197	28.74%	0.02%	210	6.2% ▼
FLYNG-JUL	1,630	24.38%	2.35%	1,704	4.4% ▼
EFERT-JUL	109	20.92%	0.02%	97	11.8% ▲
FABL-JUL	513	20.45%	0.11%	545	5.9% ▼
GHNI-JUL	367	19.31%	2.46%	360	2.0% ▲
SAZEW-JUL	140	19.18%	0.66%	129	8.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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