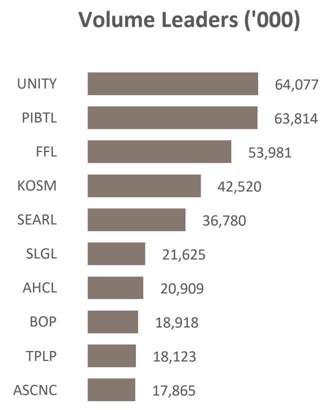
MARKET WRAP

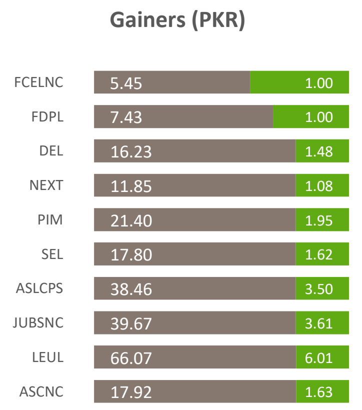
ABBASI AND COMPANY (Pvt) Ltd.

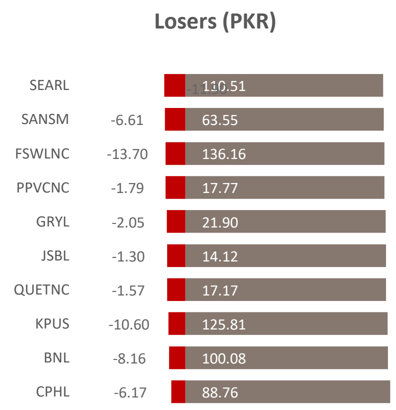
KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
336 mn ▲ 0.17%	801 mn ▲ 0.08%	124 mn ▲ 0.03%	174 mn ▼ -0.25%	511 mn ▼ -0.07%
149,493.0 257.74	91,988.09 74.03	45,518.40 11.60	211,667.0 -536.18	61,014.30 -41.45

Market Summary

The stock market on Friday remained positive in the first half, followed by selling in the second half and concluded the session in the green zone amid cautious sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 150,465.17 (1,229.91 points) and 149,448.93 (213.67 points) respectively while closed at 149,493.05 by gaining 257.79 points. PKR in today’s interbank appreciated by Rs 0.0175 against USD and closed at Rs281.9047. The value of shares traded during the day was Rs 40.431 billion. Market capitalization stood at around Rs17.733 trillion. Overall, trading volumes for the day decreased to 800.99 million shares compared with Thursday tally of 1,061.36 million. UNITY was the volume leader with 64.1 million shares, gaining Rs0.68 to close at Rs29.36. It was followed by PIBTL with 63.8 million shares, gaining Rs0.68 to close at Rs11.53 and FFL with 54 million shares,gaining Rs0.17 to close at Rs17.11.







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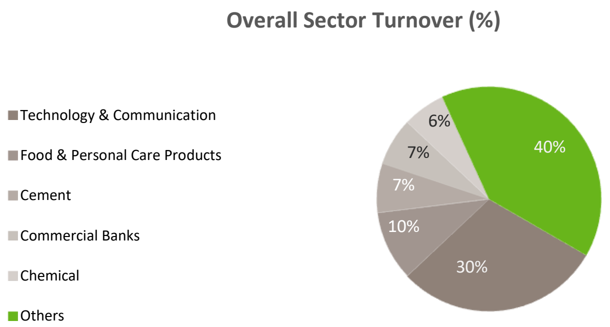

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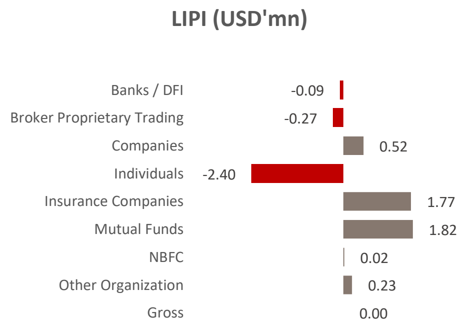
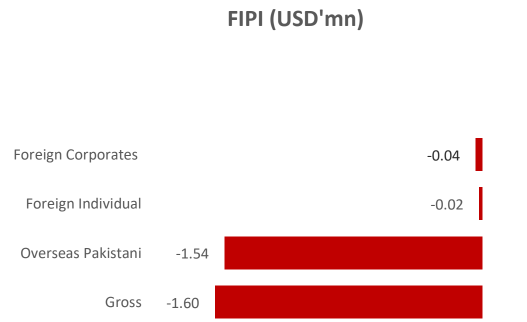




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.45	0.41	-4.51	2.18	1.12	-0.12	0.29	0.20	0.05	-0.16	-0.09
	Broker Proprietary Trading	0.01	0.06	0.39	-0.62	-0.40	0.18	-0.16	-0.10	0.00	0.36	-0.27
	Companies	0.05	0.38	-0.01	-0.21	-0.16	0.11	0.22	0.03	-0.01	0.12	0.52
	Individuals	0.37	-0.42	0.21	-2.09	0.18	-0.27	-0.16	-0.12	-0.03	-0.05	-2.38
	Insurance Companies	-0.07	0.05	0.78	0.32	0.11	0.26	0.06	0.50	0.00	-0.24	1.77
	Mutual Funds	-0.75	0.23	3.16	0.08	-0.61	0.20	-0.07	-0.12	-0.03	-0.13	1.97
	NBFC	-0.00	-	-	-0.00	0.02	-	-	0.01	-0.00	-0.01	0.02
	Other Organization	-0.03	-0.04	0.02	0.02	-0.14	0.01	-0.10	-0.04	-	0.37	0.07
	LIPI Total	**0.02**	**0.67**	**0.05**	**-0.32**	**0.12**	**0.36**	**0.08**	**0.37**	**-0.00**	**0.26**	**1.62**

(USD' mn)

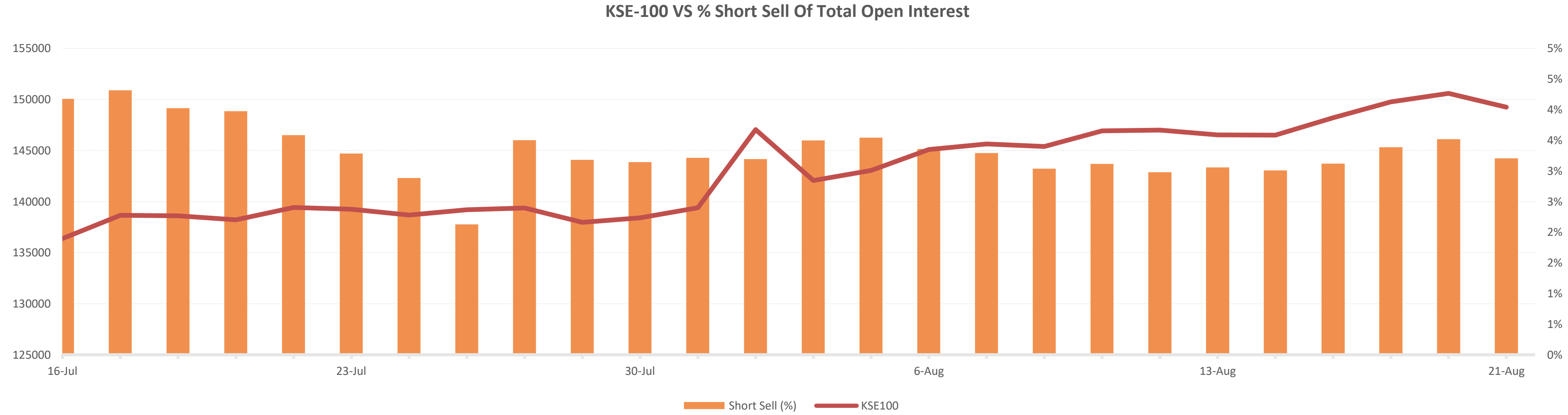
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.02	0.77	-0.09	0.03	-	-0.34	-0.07	-0.33	-	-0.03	-0.04
	Foreign Individual	-	-0.02	-	0.00	-	-	-	-0.00	-	-0.00	-0.02
	Overseas Pakistani	-0.04	-1.42	0.05	0.28	-0.12	-0.02	-0.02	-0.04	0.00	-0.23	-1.56
	Total	**-0.02**	**-0.67**	**-0.05**	**0.32**	**-0.12**	**-0.36**	**-0.08**	**-0.37**	**0.00**	**-0.26**	**-1.62**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Aug/25	TELE	Societe Generale Pvt. Limited	Substantial Shareholder	-	1,000,000	8.50	-1,000,000	-8,500,000
2	20/Aug/25	SGPL	Sohail Ahmed	Executive Director	-	50,000	13.18	-50,000	-659,000
3	18/Aug/25	ILP	Tariq Rashid Malik	Executive	-	25,000	73.52	-25,000	-1,838,000
4	19/Aug/25	FECM	Shahana Javed Amin	Non-Executive Director	-	3,600	23.58	-3,600	-84,888

FUTURES OPEN INTEREST



Thursday, August 21, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-AUGC	348	75.11%	0.04%	368	5.5% ▼
ISL-AUG	123	60.54%	0.08%	164	-
FATIMA-AUG	306	56.91%	0.10%	311	1.6% ▼
MLCF-AUG	1,832	29.50%	0.39%	1,894	3.2% ▼
GAL-AUG	447	25.89%	1.96%	403	10.9% ▲
SAZEW-AUG	146	23.24%	0.69%	151	3.6% ▼
FABL-AUG	293	16.74%	0.06%	304	3.6% ▼
SEARL-AUG	1,711	14.80%	0.67%	855	100.1% ▲
AIRLINK-AUG	925	13.43%	0.78%	964	4.0% ▼
ATRL-AUG	197	12.43%	0.46%	176	12.1% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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