

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
100 mn	▼ -0.04%	337 mn	▲ 0.01%	41 mn	▼ -0.07%	64 mn	▲ 0.09%	225 mn	▲ 0.01%
119,102.6	-50.44	74,155.62	7.82	36,301.75	-24.70	179,254.1	157.78	51,280.50	6.76

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session on a flat note amid investor's sentiment remained subdued. The Benchmark KSE-100 index made an intra-day high and low at 119,542.51 (389.47 points) and 118,665.25 (-487.79 points) respectively while closed at 119,102.67 by losing 50.37 points. PKR in today's interbank appreciated by Rs 0.0907 against USD and closed at Rs281.9728. The value of shares traded during the day was Rs18.496 billion. Market capitalization stood at around Rs14.383 trillion. Overall, trading volumes for the day decreased to 337.08 million shares compared with Thursday's tally of 588.52 million. BBFL was the volume leader with 32.7 million shares, gaining Rs2.09 to close at Rs53.86. It was followed by WTL with 19.4 million shares, losing Rs0.02 to close at Rs1.25 and DOL with 16.1 million shares, gaining Rs2.28 to close at Rs35.96.

Volume Leaders ('000)

BBFL	32,684
WTL	19,363
DOL	16,055
PREMA	13,455
GGL	11,330
PTC	10,229
KEL	10,031
FCEPL	9,283
KOSM	9,202
PRL	8,835

Gainers (PKR)

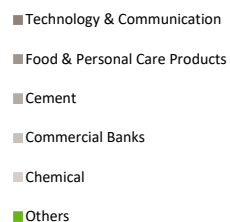
ALAC	5.84	1.00
PPVCNC	8.32	1.00
AMBL	9.78	0.99
FDPL	2.50	0.25
SLYTNC	11.17	1.02
AKDSL	26.03	2.37
SHDT	35.29	3.21
SURC	125.59	11.40
FZCM	209.52	19.00
PAKD	160.90	14.60

Losers (PKR)

786	-7.56
HAEI	-2.02
ACIETF	-1.72
ICCI	-1.13
MWMP	-1.62
SNAI	-2.40
FTSM	-1.13
NSRM	-3.89
TSML	-13.10
GOC	-5.93

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.43
Broker Proprietary Trading	0.84
Companies	0.68
Individuals	-0.61
Insurance Companies	0.45
Mutual Funds	-2.34
NBFC	0.02
Other Organization	-0.28
Gross	1.19

FIPI (USD'mn)

Foreign Corporates	-0.33
Foreign Individual	0.00
Overseas Pakistani	-0.87
Gross	-1.19

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.13	-	0.14	1.98	0.10	0.14	-0.00	0.04	-	-0.11	2.43
	Broker Proprietary Trading	0.08	0.02	0.00	0.13	0.24	0.07	0.04	-0.10	-0.09	0.45	0.84
	Companies	0.29	0.13	-0.00	-0.02	0.03	0.01	0.01	0.01	0.00	0.22	0.68
	Individuals	-0.09	0.50	-0.01	-1.73	0.04	-0.01	-0.08	0.15	0.14	0.48	-0.61
	Insurance Companies	-0.01	0.50	-	0.00	0.02	0.00	0.00	0.00	0.00	-0.08	0.45
	Mutual Funds	-0.46	-0.87	-0.11	0.17	-0.34	-0.23	0.03	-0.12	-0.02	-0.35	-2.28
	NBFC	0.00	0.00	-	0.00	0.01	-	-	-	-	0.00	0.02
	Other Organization	-0.14	-0.15	0.00	-0.00	-0.03	0.01	0.01	0.01	-0.00	-0.04	-0.33
	LIPI Total	-0.20	0.13	0.02	0.53	0.08	-0.00	0.02	-0.00	0.03	0.59	1.19

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.17	-0.04	-0.01	-	-0.24	-	-	-0.14	-	-0.07	-0.33
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.03	-0.09	-0.01	-0.53	0.16	0.00	-0.02	0.14	-0.03	-0.52	-0.87
	Total	0.20	-0.13	-0.02	-0.53	-0.08	0.00	-0.02	0.00	-0.03	-0.59	-1.19

Source: NCCPL

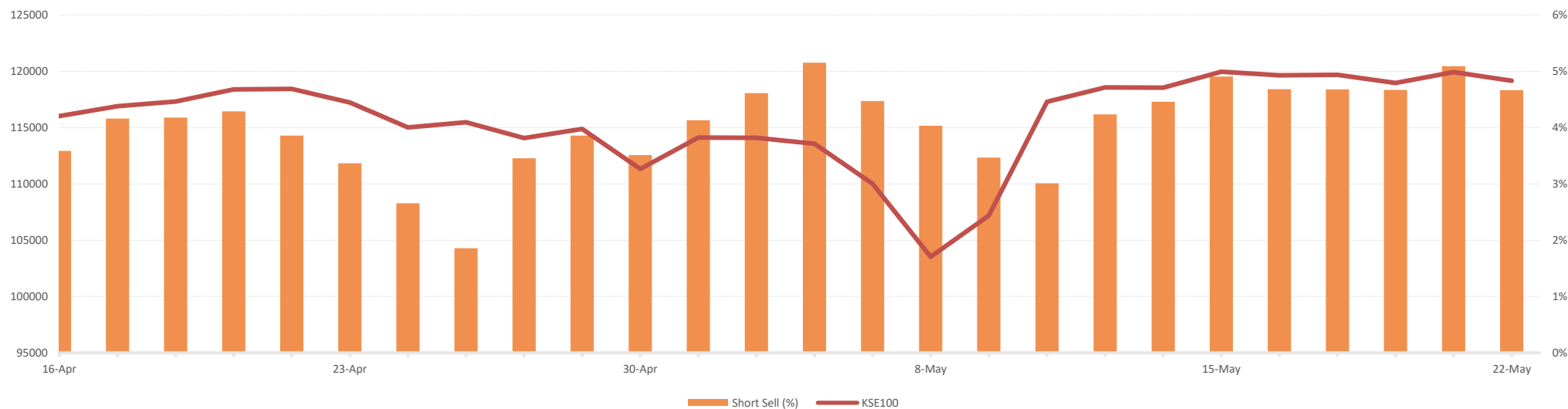
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/May/25	EFUG	Yasmin Hyder	Independent Director	500	-	119.00	500	59,500
2	22/May/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	11,868	-	5.56	11,868	65,986
3	22/May/25	SITC	MR. HASEEB AHMAD	Executive Director	-	1,000	450.00	-1,000	-450,000
4	21/May/25	CLVL	Raza Elahi	Spouse	5,000	-	16.03	5,000	80,150
5	21/May/25	SURC	Khalid Bashir	Non-Executive Director	6,000	-	100.00	6,000	600,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 22, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAY	1,742	91.73%	0.46%	1,744	0.1% ▼
PIOC-MAY	118	44.78%	0.12%	36	226.9% ▲
PREMA-MAY	2,811	35.36%	5.14%	2,795	0.6% ▲
FLYNG-MAY	1,961	30.55%	1.88%	1,934	1.4% ▲
NRL-MAY	236	21.39%	0.90%	259	8.8% ▼
SSGC-MAY	3,756	20.20%	1.22%	4,261	11.8% ▼
ATRL-MAY	172	18.58%	0.40%	192	10.4% ▼
AIRLINK-MAY	590	15.28%	0.50%	555	6.4% ▲
GAL-MAY	240	14.02%	1.05%	230	4.4% ▲
SAZEW-MAYB	146	13.98%	0.69%	155	5.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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