

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
167 mn	▼ -1.69%	311 mn	▼ -1.50%	83 mn	▼ -1.85%	112 mn	▼ -2.51%	240 mn	▼ -1.86%
<b>116,439.6</b>	<b>-2,002.57</b>	<b>72,366.80</b>	<b>-1,099.42</b>	<b>35,703.04</b>	<b>-672.47</b>	<b>179,654.2</b>	<b>-4,634.16</b>	<b>50,802.94</b>	<b>-965.32</b>

## Market Summary

The stock market on Monday remained under immense selling pressure throughout the day and concluded the session deep in the losses amid ongoing rollover week. The Benchmark KSE-100 index made an intra-day high and low at 118,797.70 (355.53 points) and 116,257.51 (-2,184.66 points) respectively while closed at 116,439.62 by losing 2,002.55 points. PKR in today's interbank depreciated by Rs 0.109 against USD and closed at Rs280.3695. The value of shares traded during the day was Rs20.939 billion. Market capitalization stood at around Rs14.180 trillion. Overall, trading volumes for the day decreased to 311.17 million shares compared with Friday's tally of 368.60 million. PAEL was the volume leader with 28.6 million shares, losing Rs2.31 to close at Rs45.87. It was followed by CENERGY with 19.2 million shares, losing Rs0.04 to close at Rs7.94 and TRG with 15.7 million shares, gaining Rs1.99 to close at Rs70.2.

### Volume Leaders ('000)

PAEL	28,623
CENERGY	19,218
TRG	15,741
SSGC	14,168
PIBTL	11,188
PRL	10,362
KEL	10,144
TREET	8,894
FCCL	8,148
BNL	7,804

### Gainers (PKR)

MUGHAL...	1.01	1.00
SIBL	7.99	1.00
JUBSNC	10.81	1.00
SSMLNC	19.88	1.81
BELANC	183.56	16.60
AKGL	45.10	4.10
SLYTNC	12.10	1.10
SANSM	46.10	4.19
UDPL	61.17	5.56
KOHTM	30.26	2.75

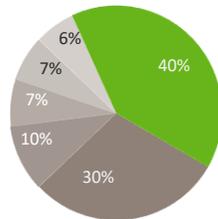
### Losers (PKR)

TPLL	-60.76	
TSBL	-1.16	10.84
PKGP	-11.80	113.70
ASHT	-1.47	14.35
JSGBETF	-1.78	18.52
ICCI	-1.08	11.50
DMTXNC	-5.39	57.61
CHCC	-23.10	254.20
GUSMNC	-0.73	8.26
RUBYNC	-0.49	6.01

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-4.07
Broker Proprietary Trading	0.10
Companies	0.70
Individuals	9.10
Insurance Companies	-0.08
Mutual Fund	7.90
NBFC	0.00
Other Organization	0.37
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.34
Foreign Individual	0.00
Overseas Pakistani	1.43
Gross	1.78

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.77	0.81	-0.07	-	-1.19	-0.41	-0.28	-0.16	-0.11	-1.71	-3.90
	Broker Proprietary Trading	-0.24	0.09	0.10	0.07	-0.05	-0.40	-0.01	-0.05	0.03	0.59	0.12
	Companies	0.24	0.19	-0.04	0.01	0.04	0.08	-0.03	0.16	-0.02	0.05	0.70
	Individuals	1.51	-0.47	0.50	-0.15	3.46	2.37	0.47	-0.00	-0.10	1.52	9.10
	Insurance Companies	0.03	-0.08	0.00	-0.00	0.03	0.02	-0.00	-0.00	0.00	-0.08	-0.08
	Mutual Funds	-1.23	-0.28	-0.62	0.09	-2.11	-1.77	-0.61	-0.15	0.17	-1.59	-8.10
	NBFC	-	-	-	0.00	0.00	-	0.00	-	-	0.00	0.00
	Other Organization	-0.03	0.00	0.01	0.00	0.02	-0.01	0.20	0.01	-	0.16	0.37
<b>LIPI Total</b>	<b>-0.50</b>	<b>0.27</b>	<b>-0.13</b>	<b>0.02</b>	<b>0.20</b>	<b>-0.12</b>	<b>-0.26</b>	<b>-0.20</b>	<b>-0.03</b>	<b>-1.04</b>	<b>-1.78</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.28	-0.37	-0.20	-0.01	-0.33	0.28	-	-	-	0.69	0.34
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.22	0.10	0.33	-0.02	0.13	-0.16	0.26	0.20	0.03	0.35	1.43
	<b>Total</b>	<b>0.50</b>	<b>-0.27</b>	<b>0.13</b>	<b>-0.02</b>	<b>-0.20</b>	<b>0.12</b>	<b>0.26</b>	<b>0.20</b>	<b>0.03</b>	<b>1.04</b>	<b>1.78</b>

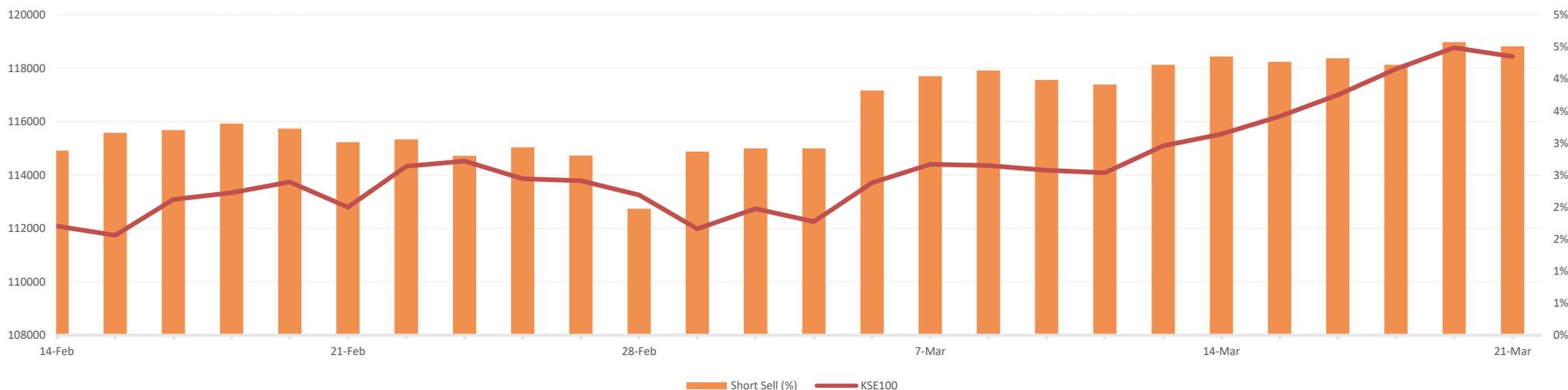
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Mar/25	UBL	Haider Zameer Choudrey	Non-Executive Director	48,791	-	382.60	48,791	18,665,090
2	21/Mar/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	15,527	-	4.31	15,527	66,921
3	20/Mar/25	MACTER	Farooq Mustafa	Executive	-	500	433.90	-500	-216,950

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, March 21, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-MARB	234	98.53%	0.03%	201	16.4% ▲
NCPL-MAR	126	95.43%	0.06%	128	-
TOMCL-MARB	5,540	77.85%	7.46%	5,582	-
GHNI-MAR	564	37.41%	3.78%	597	-
SNGP-MAR	765	30.40%	0.27%	630	21.5% ▲
AIRLINK-MARB	1,157	17.31%	0.98%	1,168	0.9% ▼
HUBC-MARB	693	16.70%	0.07%	714	3.0% ▼
MLCF-MAR	1,594	14.62%	0.34%	1,636	-
FCCL-MAR	1,749	13.88%	0.20%	1,859	5.9% ▼
FLYNG-MAR	830	12.86%	0.34%	884	6.2% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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