

# PMEX UPDATE

|   |   |   |   |
|---|---|---|---|
| <p><b>SELL</b></p>  <p><b>CRUDE10-JU25</b><br/>58.54 <span style="color: red;">-1.18%</span><br/>Expiry 19/May/25<br/>Remaining 17 Days</p> <p><b>Entry</b> 59.07 - 58.91<br/><b>Stoploss</b> 59.59<br/><b>Take Profit</b> 57.98 - 57.66</p> | <p><b>BUY</b></p>  <p><b>NGAS1K-JU25</b><br/>3.5170 <span style="color: green;">1.09%</span><br/>Expiry 27/May/25<br/>Remaining 25 Days</p> <p><b>Entry</b> 3.456 - 3.471<br/><b>Stoploss</b> 3.41<br/><b>Take Profit</b> 3.541 - 3.561</p>        | <p><b>SELL</b></p>  <p><b>GO10Z-JU25</b><br/>3,270.81 <span style="color: green;">1.51%</span><br/>Expiry 28/May/25<br/>Remaining 26 Days</p> <p><b>Entry</b> 3290 - 3288<br/><b>Stoploss</b> 3306.77<br/><b>Take Profit</b> 3278 - 3272</p>           | <p><b>BUY</b></p>  <p><b>SL10-JY25</b><br/>32.48 <span style="color: green;">0.89%</span><br/>Expiry 26/Jun/25<br/>Remaining 55 Days</p> <p><b>Entry</b> 32.668 - 32.695<br/><b>Stoploss</b> 32.41<br/><b>Take Profit</b> 32.843 - 32.919</p>          |
| <p><b>BUY</b></p>  <p><b>PLATINUM5-JY25</b><br/>977.00 <span style="color: green;">1.02%</span><br/>Expiry 25/Jun/25<br/>Remaining 54 Days</p> <p><b>Entry</b> 972 - 973<br/><b>Stoploss</b> 966.55<br/><b>Take Profit</b> 978 - 980</p>     | <p><b>SELL</b></p>  <p><b>COPPER-JY25</b><br/>4.6722 <span style="color: green;">0.96%</span><br/>Expiry 26/Jun/25<br/>Remaining 55 Days</p> <p><b>Entry</b> 4.6142 - 4.6083<br/><b>Stoploss</b> 4.67<br/><b>Take Profit</b> 4.5777 - 4.5689</p>   | <p><b>BUY</b></p>  <p><b>ICOTTON-JY25</b><br/>66.57 <span style="color: green;">1.39%</span><br/>Expiry 20/Jun/25<br/>Remaining 49 Days</p> <p><b>Entry</b> 66.7 - 66.72<br/><b>Stoploss</b> 66.50<br/><b>Take Profit</b> 66.99 - 67.2</p>             | <p><b>BUY</b></p>  <p><b>DJ-JU24</b><br/>41,046 <span style="color: green;">0.47%</span><br/>Expiry 19/Jun/25<br/>Remaining 48 Days</p> <p><b>Entry</b> 41230 - 41354<br/><b>Stoploss</b> 40971.45<br/><b>Take Profit</b> 41651 - 41799</p>            |
| <p><b>BUY</b></p>  <p><b>SP500-JU24</b><br/>5,645 <span style="color: green;">0.38%</span><br/>Expiry 19/Jun/25<br/>Remaining 48 Days</p> <p><b>Entry</b> 5775 - 5780<br/><b>Stoploss</b> 5734.14<br/><b>Take Profit</b> 5710 - 5738</p>   | <p><b>BUY</b></p>  <p><b>NSDQ100-JU24</b><br/>19,926 <span style="color: green;">0.28%</span><br/>Expiry 19/Jun/25<br/>Remaining 48 Days</p> <p><b>Entry</b> 20078 - 20115<br/><b>Stoploss</b> 19943.62<br/><b>Take Profit</b> 20232 - 20344</p> | <p><b>SELL</b></p>  <p><b>GOLDUSDJPY-JU25</b><br/>144.56 <span style="color: red;">-0.62%</span><br/>Expiry 28/May/25<br/>Remaining 26 Days</p> <p><b>Entry</b> 144.1 - 144.05<br/><b>Stoploss</b> 144.48<br/><b>Take Profit</b> 143.73 - 143.51</p> | <p><b>SELL</b></p>  <p><b>GOLDEURUSD-JU25</b><br/>1.1340 <span style="color: green;">0.44%</span><br/>Expiry 28/May/25<br/>Remaining 26 Days</p> <p><b>Entry</b> 1.1358 - 1.136<br/><b>Stoploss</b> 1.139<br/><b>Take Profit</b> 1.1381 - 1.1392</p> |

## Major Headline

**Oil falls as traders weigh potential US-China trade talks S&P 500 Eyes Breakout Continuation, but Morning Gap Down EUR/USD gains after Eurozone inflation accelerate**

Oil prices fell on Friday as traders squared positions ahead of an OPEC+ meeting and amid some skepticism about a potential de-escalation of the trade dispute between China and the United States. Brent crude futures were down 23 cents, or 0.4%, to \$61.90 a barrel at 1105 GMT, while U.S. West Texas Intermediate crude futures fell 24 cents, or 0.4%, to \$59 a barrel. For the week, Brent was on track for a 7% drop and WTI was down 6.5% so far, the biggest weekly declines [see more...](#)

**Gold gets to keep intraday gains despite negative weekly**  
Gold (XAU/USD) trades around \$3,260 on Friday at the time of writing. The three-day losing streak which preceded the bounce this Friday, was the sum of a whole package of headlines that all had one theme in common: easing on tariffs. Besides the executive orders United States (US) President [see more...](#)

As the charts show, we have a Nasdaq and S&P 500 that both pushed through their 50-day MAs, even though daily candlesticks look 'toppy'. The Nasdaq closed the day with net bullish technical and, beyond, the likely retest of the April swing low. The Nasdaq has already started to outperform the Russell 2000 after a period of indecision throughout 2025. While the S&P 500 has managed to push through the 50-day MA it hasn't yet turned net bullish in its technical. [see more...](#)

**USD/JPY corrects to near 144.50 as US Dollar retraces**  
The USD/JPY pair faces selling pressure after a three-day recovery move around 146.00, earlier in the day, and corrects to near 144.50 during European trading hours on Friday. The pair retraces as the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, gives up Thursday's gains and slides to near 99.65. The US Dollar (USD) [see more...](#)

EUR/USD holds initial gains to near 1.1300 in Friday's European session. The major currency remains firm near the day's high after the release of the hotter-than-expected preliminary Eurozone Harmonized Index of Consumer Prices (HICP) data for April. The Eurostat reported that the core HICP – which excludes volatile components like food, energy, alcohol, and tobacco – grew at a faster pace of 2.7% compared to estimates of 2.5% and the March reading of 2.4% [see more...](#)

**Nonfarm Payrolls growth set to ease in April**  
The United States (US) Bureau of Labor Statistics (BLS) is due to publish the high-impact Nonfarm Payrolls (NFP) data for April on Friday at 12:30 GMT. The April employment report will be critical to affirm a Federal Reserve (Fed) interest rate cut in June amid prospects of US trade deals with its major Asian trading partners and an unexpected US economic contraction [see more...](#)

## Economic Calendar

| Event                               | Date     | Time    | Currency | Importance      | Actual | Forecast | Previous |
|-------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| Average Hourly Earnings (MoM) (Apr) | 2-May-25 | 5:30 PM | USD      | High volatility |        | 0.30%    | 0.30%    |
| Nonfarm Payrolls (Apr)              | 2-May-25 | 5:30 PM | USD      | High volatility |        | 138K     | 228K     |
| Unemployment Rate (Apr)             | 2-May-25 | 5:30 PM | USD      | High volatility |        | 4.20%    | 4.20%    |

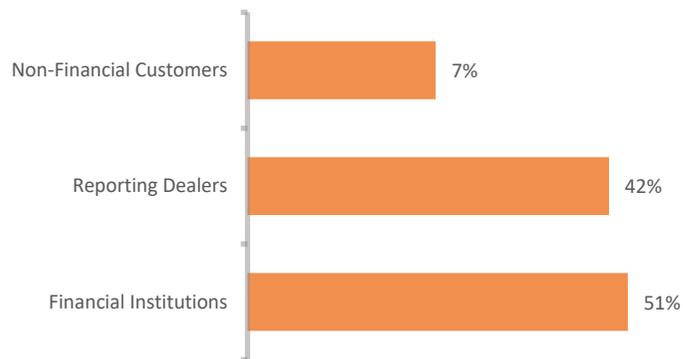
# FOREX MARKETS' STATISTICS

### Forex Market Hours

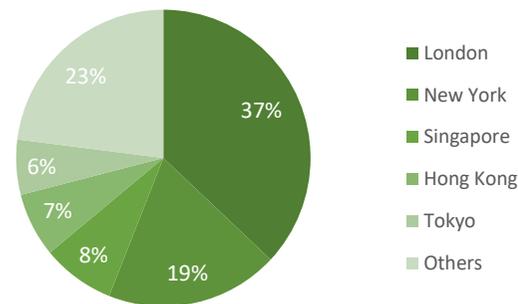


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

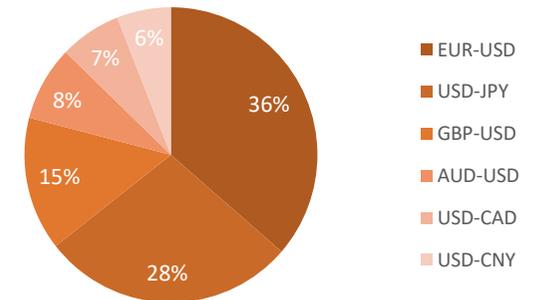
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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