













PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-JY25 63.18 0.53% Expiry 19/Jun/25 Remaining 14 Days </div> <div>Entry 63.42 - 63.52</div> <div>Stoploss 62.90</div> <div>Take Profit 63.96 - 64.15</div>	<div>BUY</div> <div>  NGAS1K-JY25 3.6890 -0.73% Expiry 25/Jun/25 Remaining 20 Days </div> <div>Entry 3.737 - 3.743</div> <div>Stoploss 3.69</div> <div>Take Profit 3.796 - 3.831</div>	<div>BUY</div> <div>  GO10Z-AU25 3,420.05 0.61% Expiry 29/Jul/25 Remaining 54 Days </div> <div>Entry 3418 - 3420</div> <div>Stoploss 3401.30</div> <div>Take Profit 3430 - 3440</div>	<div>BUY</div> <div>  SL10-JY25 35.98 3.85% Expiry 26/Jun/25 Remaining 21 Days </div> <div>Entry 35.357 - 35.47</div> <div>Stoploss 35.10</div> <div>Take Profit 35.718 - 35.804</div>
<div>SELL</div> <div>  PLATINUM5-JY25 1,131.90 3.84% Expiry 25/Jun/25 Remaining 20 Days </div> <div>Entry 1120 - 1119</div> <div>Stoploss 1125.43</div> <div>Take Profit 1112 - 1108</div>	<div>BUY</div> <div>  COPPER-JY25 4.9995 2.31% Expiry 26/Jun/25 Remaining 21 Days </div> <div>Entry 4.9232 - 4.9376</div> <div>Stoploss 4.86</div> <div>Take Profit 4.9591 - 4.9773</div>	<div>BUY</div> <div>  ICOTTON-JY25 64.94 -0.08% Expiry 20/Jun/25 Remaining 15 Days </div> <div>Entry 65.05 - 65.12</div> <div>Stoploss 64.85</div> <div>Take Profit 65.4 - 65.63</div>	<div>BUY</div> <div>  DJ-JU24 42,531 0.07% Expiry 19/Jun/25 Remaining 14 Days </div> <div>Entry 42596 - 42612</div> <div>Stoploss 42338.51</div> <div>Take Profit 42670 - 42710</div>
<div>BUY</div> <div>  SP500-JU24 5,984 0.05% Expiry 19/Jun/25 Remaining 14 Days </div> <div>Entry 6001 - 6003</div> <div>Stoploss 5960.31</div> <div>Take Profit 6016 - 6022</div>	<div>BUY</div> <div>  NSDQ100-JU24 21,776 0.04% Expiry 19/Jun/25 Remaining 14 Days </div> <div>Entry 21830 - 21840</div> <div>Stoploss 21696.17</div> <div>Take Profit 21915 - 21935</div>	<div>SELL</div> <div>  GOLDUSDJPY-JY25 143.27 0.35% Expiry 26/Jun/25 Remaining 21 Days </div> <div>Entry 143.52 - 143.58</div> <div>Stoploss 143.90</div> <div>Take Profit 143.84 - 143.94</div>	<div>BUY</div> <div>  GOLDEURUSD-JY25 1.1426 0.07% Expiry 26/Jun/25 Remaining 21 Days </div> <div>Entry 1.1441 - 1.1444</div> <div>Stoploss 1.141</div> <div>Take Profit 1.1462 - 1.1472</div>

Major Headlines

Oil steady after US stockpile build, Saudi Arabia price cuts U.S. stock futures edge higher; more labor data, Broadcom EUR/USD tests daily highs above 1.1430 ahead of the ECB

Oil prices steadied on Thursday after falling more than 1% the previous day because of a build in U.S. gasoline and diesel inventories and cuts to Saudi Arabia's July prices for Asia. Brent crude futures were up 21 cents, or 0.3%, at \$65.07 a barrel by 1000 GMT. U.S. West Texas Intermediate crude gained 17 cents, or 0.3%, to \$63.02 a barrel. Oil prices closed around 1% lower on Wednesday after official data showed that U.S. gasoline and distillate stockpiles grew more [see more...](#)

Gold Holds Near Four-Week High on Weak US Data
Gold prices held firm at 3,373 USD per troy ounce on Thursday, remaining near a four-week high. The metal's strength is being fuelled by mounting concerns over the US economic slowdown, boosting demand for non-yielding safe-haven assets. Additionally, the ADP employment report indicated a notable slowdown in private sector hiring. [see more...](#)

U.S. stock index futures edged higher Thursday, with investors assessing a raft of labor market data this week while awaiting more clarity over the Trump administration's trade policies. At 05:05 ET (09:05 GMT), Dow Jones Futures gained 80 points, or 0.2%, S&P 500 Futures rose 7 points, or 0.1%, and Nasdaq 100 Futures climbed 22 points, or 0.1%. Germany's new chancellor, Friedrich Merz, will hold face-to-face talks with U.S. President Donald Trump later Thursday, looking to stave off [see more...](#)

USD/JPY: Likely to trade between 142.10 and 145.50 – UOB
In wake of the strong rebound in USD two days ago, we stated yesterday that 'the sharp rebound appears to be excessive, and any further rebound is likely part of a higher range of 143.30/144.30 instead of a sustained advance.' USD then rose above 144.30 (high of 144.38) and then in a sudden move during the NY session, plummeted to a low of 142.58. This time around, the sharp decline appears to be excessive. [see more...](#)

EUR/USD retraced lost ground on Thursday's European session, reaching intra-day highs right above 1.1430 as investors await the outcome of the European Central Bank's (ECB) monetary policy meeting, due in a few hours. The ECB is widely expected to cut interest rates for the eighth consecutive time, and is highly likely to signal a pause in July. The bank's President, Christine Lagarde, will try to convey a neutral message, but the Eurozone's weak economic [see more...](#)

US Dollar Index (DXY) remains depressed below 99.00
The US Dollar Index (DXY) is trading practically flat on Thursday, consolidating losses after a bearish reversal on Wednesday, as downbeat Services and employment data, coupled with the ongoing tariffs uncertainty, revived fears of an upcoming recession. The US Institute of Supply Management's Services PMI reading revealed that business activity in the sector contracted for the first time [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ECB Interest Rate Decision (Jun)	5-Jun-25	5:15 PM	USD	High volatility		2.15%	2.40%
Initial Jobless Claims	5-Jun-25	5:30 PM	USD	High volatility		236K	240K

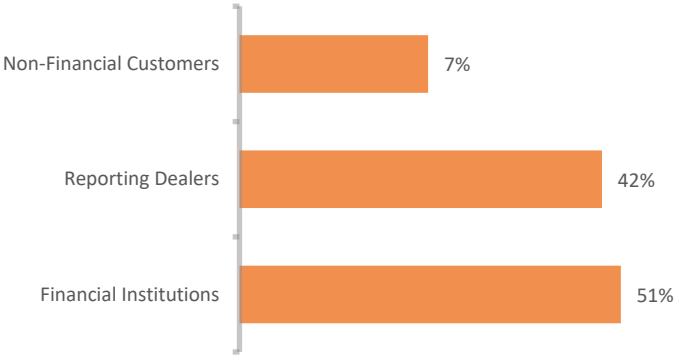
FOREX MARKETS' STATISTICS

Forex Market Hours

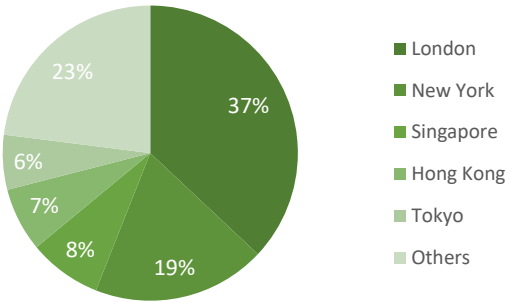


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

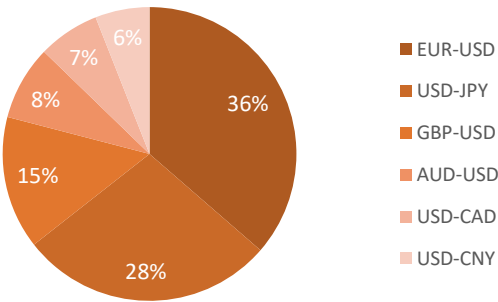
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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