

PMEX UPDATE

BUY	
	CRUDE10-JU25 58.57 2.52% Expiry 19/May/25 Remaining 13 Days
Entry	57.8 - 57.98
Stoploss	57.28
Take Profit	58.74 - 59.22

SELL	
	NGAS1K-JU25 3.5080 -1.18% Expiry 27/May/25 Remaining 21 Days
Entry	3.54 - 3.533
Stoploss	3.58
Take Profit	3.487 - 3.467

BUY	
	GO10Z-JU25 3,381.75 1.79% Expiry 28/May/25 Remaining 22 Days
Entry	3346 - 3350
Stoploss	3332.58
Take Profit	3360 - 3368

BUY	
	SL10-JY25 33.25 2.38% Expiry 26/Jun/25 Remaining 51 Days
Entry	32.946 - 33.028
Stoploss	32.68
Take Profit	33.225 - 33.434

BUY	
	PLATINUM5-JY25 983.40 2.35% Expiry 25/Jun/25 Remaining 50 Days
Entry	982 - 983
Stoploss	976.55
Take Profit	988 - 991

BUY	
	COPPER-JY25 4.7267 0.59% Expiry 26/Jun/25 Remaining 51 Days
Entry	4.7635 - 4.768
Stoploss	4.70
Take Profit	4.8058 - 4.8361

SELL	
	ICOTTON-JY25 68.16 -0.38% Expiry 20/Jun/25 Remaining 45 Days
Entry	68.05 - 68.01
Stoploss	68.25
Take Profit	67.81 - 67.5

SELL	
	DJ-JU24 41,068 -0.61% Expiry 19/Jun/25 Remaining 44 Days
Entry	41312 - 41262
Stoploss	41570.55
Take Profit	41136 - 41082

SELL	
	SP500-JU24 5,629 -0.75% Expiry 19/Jun/25 Remaining 44 Days
Entry	5678 - 5666
Stoploss	5718.86
Take Profit	5643 - 5634

SELL	
	NSDQ100-JU24 19,852 -1.02% Expiry 19/Jun/25 Remaining 44 Days
Entry	20073 - 20034
Stoploss	20207.38
Take Profit	19939 - 19760

SELL	
	GOLDUSDJPY-JU25 142.83 -0.61% Expiry 28/May/25 Remaining 22 Days
Entry	143.47 - 143.36
Stoploss	143.85
Take Profit	143.04 - 142.81

BUY	
	GOLDEURUSD-JU25 1.1328 0.11% Expiry 28/May/25 Remaining 22 Days
Entry	1.1355 - 1.1358
Stoploss	1.132
Take Profit	1.1365 - 1.1374

Major Headline

Oil climbs nearly 3% as price drop triggers buying; oversupply U.S. stock futures fall ahead of Fed meeting; Ford falls EUR/USD ticks up as US Dollar drops ahead of Fed's verdict

Oil gained more than \$1.50 per barrel on Tuesday, rebounding on technical factors and bargain hunting after a decision by OPEC+ to boost output sent prices down the previous session, although concerns about a market surplus persisted. Brent crude futures rose \$1.57, or 2.6%, to \$61.80 a barrel by 1031 GMT, the first gain after six consecutive declines, while U.S. West Texas Intermediate crude added \$1.53, or 2.7%, to \$58.66 a barrel. [see more...](#)

Gold hits two-week high on German political turmoil Gold (XAU/USD) hits \$3,387 at the time of writing, printing a fresh two-week high as geopolitical tensions around the globe continue to support investors' demand for safe-haven assets. In the Middle East, Israel is further preparing its ground offensive in the Gaza Strip with the aim of fully controlling the area. In the United States (US), pressure is building on US [see more...](#)

U.S. stock futures retreated Tuesday as investors assessed a fresh batch of corporate earnings ahead of the start of the latest Federal Reserve meeting. At 05:50 ET (09:50 GMT), Dow Jones Futures dropped 280 points, or 0.7%, S&P 500 Futures slipped 45 points, or 0.8%, and Nasdaq 100 Futures fell 225 points, or 1.1%. The main indices closed lower Monday as tariff uncertainty continues to weigh, with sentiment was dented by President Donald Trump [see more...](#)

USD/JPY has likely entered a consolidation phase – UOB Group Yesterday, USD dropped to a low of 143.52, closing at 143.70, down by 0.85%. Despite the decline, there has been no clear increase in downward momentum. Furthermore, conditions are oversold. The price action is likely part of a range-trading phase. Today, we expect USD to trade in a 143.40/144.85 range. The initial rebound from the late April low of 139.86 has been strong, but upward momentum has since slowed. [see more...](#)

EUR/USD moves slightly higher to near 1.1350 in Tuesday's European session. The major currency pair edges up as the US Dollar (USD) trades cautiously ahead of the Federal Reserve's (Fed) interest rate decision, which will be announced on Wednesday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, continues to face pressure near 100.00. According to the CME FedWatch tool, traders have fully priced in that the Fed [see more...](#)

Forex Today: Eyes on US PMI data ahead of Fed's policy Despite the major US stock indices' failure to achieve a historical tenth consecutive positive session, the overall sentiment remains cautiously optimistic. Risk appetite is clearly on the mend, with cyclical stocks from both the technology and consumer discretionary sectors leading the recovery, although most stocks are still below their mid-February highs. This positive sentiment is also getting [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
10-Year Note Auction	6-May-25	10:00 PM	USD	High volatility			4.44%

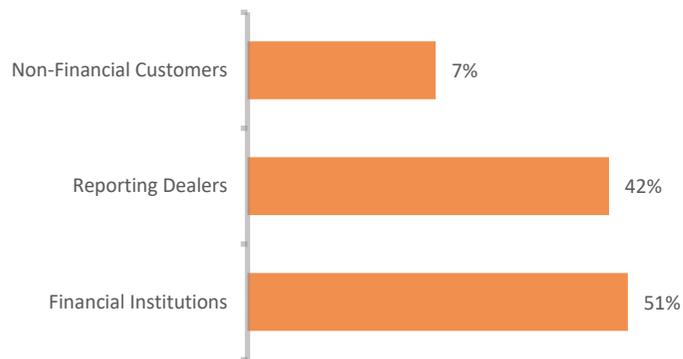
FOREX MARKETS' STATISTICS

Forex Market Hours

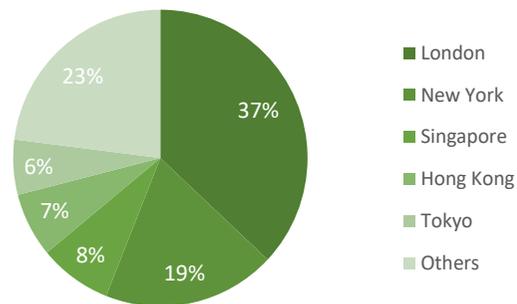


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

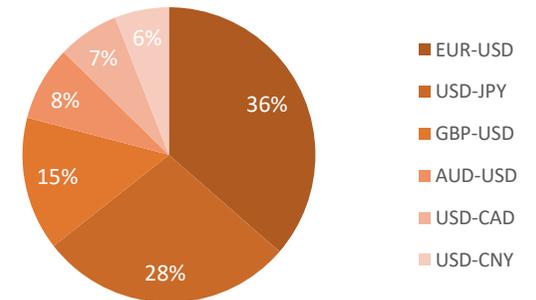
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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