

# PMEX UPDATE

<div>BUY</div> <div>  <b>CRUDE10-OC25</b>                      62.92 <span>0.33%</span>                      Expiry 19/Sep/25                      Remaining 29 Days                 </div> <div>Entry 62.75 - 62.85</div> <div>Stoploss 62.28</div> <div>Take Profit 63.09 - 63.2</div>	<div>BUY</div> <div>  <b>NGAS1K-SE25</b>                      2.7790 <span>0.98%</span>                      Expiry 26/Aug/25                      Remaining 5 Days                 </div> <div>Entry 2.782 - 2.786</div> <div>Stoploss 2.73</div> <div>Take Profit 2.807 - 2.819</div>	<div>BUY</div> <div>  <b>GO10Z-DE25</b>                      3,382.30 <span>-0.18%</span>                      Expiry 25/Nov/25                      Remaining 96 Days                 </div> <div>Entry 3385 - 3386</div> <div>Stoploss 3369.84</div> <div>Take Profit 3393 - 3398</div>	<div>BUY</div> <div>  <b>SL10-SE25</b>                      37.92 <span>0.38%</span>                      Expiry 27/Aug/25                      Remaining 6 Days                 </div> <div>Entry 38.003 - 38.02</div> <div>Stoploss 37.78</div> <div>Take Profit 38.195 - 38.278</div>
<div>SELL</div> <div>  <b>PLATINUM5-OC25</b>                      1,331.65 <span>-0.74%</span>                      Expiry 26/Sep/25                      Remaining 36 Days                 </div> <div>Entry 1324 - 1322</div> <div>Stoploss 1331.36</div> <div>Take Profit 1315 - 1311</div>	<div>SELL</div> <div>  <b>COPPER-SE25</b>                      4.4255 <span>-0.33%</span>                      Expiry 27/Aug/25                      Remaining 6 Days                 </div> <div>Entry 4.4369 - 4.4349</div> <div>Stoploss 4.47</div> <div>Take Profit 4.4272 - 4.4179</div>	<div>SELL</div> <div>  <b>ICOTTON-DE25</b>                      67.63 <span>0.04%</span>                      Expiry 19/Nov/25                      Remaining 90 Days                 </div> <div>Entry 67.65 - 67.61</div> <div>Stoploss 67.84</div> <div>Take Profit 67.5 - 67.43</div>	<div>SELL</div> <div>  <b>DJ-SE24</b>                      44,823 <span>-0.38%</span>                      Expiry 18/Sep/25                      Remaining 28 Days                 </div> <div>Entry 44909 - 44893</div> <div>Stoploss 45053.63</div> <div>Take Profit 44834 - 44775</div>
<div>SELL</div> <div>  <b>SP500-SE24</b>                      6,391 <span>-0.35%</span>                      Expiry 18/Sep/25                      Remaining 28 Days                 </div> <div>Entry 6390 - 6388</div> <div>Stoploss 6412.61</div> <div>Take Profit 6372 - 6366</div>	<div>SELL</div> <div>  <b>NSDQ100-SE24</b>                      23,242 <span>-0.35%</span>                      Expiry 18/Sep/25                      Remaining 28 Days                 </div> <div>Entry 23290 - 23273</div> <div>Stoploss 23396.53</div> <div>Take Profit 23193 - 23151</div>	<div>BUY</div> <div>  <b>GOLDUSDJPY-SE25</b>                      147.78 <span>0.30%</span>                      Expiry 27/Aug/25                      Remaining 6 Days                 </div> <div>Entry 147.54 - 147.59</div> <div>Stoploss 147.20</div> <div>Take Profit 147.74 - 147.84</div>	<div>SELL</div> <div>  <b>GOLDEURUSD-SE25</b>                      1.1648 <span>-0.02%</span>                      Expiry 27/Aug/25                      Remaining 6 Days                 </div> <div>Entry 1.1652 - 1.1647</div> <div>Stoploss 1.167</div> <div>Take Profit 1.1631 - 1.1616</div>

# PMEX UPDATE

## Major Headlines

**Oil rises 1% on signs of strong demand, Russia-Ukraine peace**  
Oil prices rose 1% on Thursday, bolstered by signs of strong demand in the United States, with uncertainty over efforts to end the war in Ukraine also lending support. Brent crude futures were close to a two-week high and up 64 cents, or around 1%, to \$67.48 a barrel at 1012 GMT. U.S. West Texas Intermediate (WTI) crude futures were up 65 cents, or 1%, to \$63.36 a barrel. Both contracts climbed over 1% in the prior session. Russia said on Wednesday that attempts to resolve security issues relating to Ukraine over the war [see more...](#)

**Gold prices slip lower ahead of Jackson Hole, initial jobless**

Gold prices slipped lower Thursday, pressured by increasing uncertainty over U.S. interest rates ahead of the start of the Federal Reserve's Jackson Hole Symposium. At 06:00 ET (10:00 GMT), Spot gold fell 0.2% to \$3,340.95 an ounce and gold futures for October fell 0.1% to \$3,383.70/oz. The yellow metal has traded in a largely rangebound fashion this week as uncertainty over U.S. rates deterred any major trades. Gold and broader metal prices declined after the minutes of the Fed's late-July meeting largely reiterated [see more...](#)

**US stock futures slip slightly ahead of Jackson Hole, jobless**

U.S. stock index futures slipped slightly lower Thursday as investors looked to the start of the Federal Reserve's Jackson Hole symposium for clues over future interest rates movements. At 05:40 ET (09:40 GMT), Dow Jones Futures dropped 128 points, or 0.3%, S&P 500 Futures slipped 8 points, or 0.1%, and Nasdaq 100 Futures fell 11 points, or 0.1%. The major indices closed in a mixed fashion Wednesday, with the Dow Jones Industrial Average eking out a small gain while the S&P 500 and the NASDAQ Composite closed lower. [see more...](#)  
**USD/JPY: Likely to trade in a range between 146.90 and 147.90**

Yesterday, we expected USD to 'trade in a range between 147.35 and 148.20.' However, instead of range-trading, USD fell to a low of 146.85, recovering quickly to close at 147.32 (-0.23%). There is no clear increase in downward momentum, and we continue to expect USD to trade in a range today, most likely between 146.90 and 147.90. 1-3 WEEKS VIEW: "In our most recent narrative from last Friday (15 Aug, spot at 147.15), we highlighted that USD 'has likely moved back into a range-trading phase, probably between 146.50 and 148.80.'[see more...](#)

**EUR/USD nudges up on upbeat Eurozone manufacturing data,**

The EUR/USD has turned positive on Thursday's early European session, buoyed by better-than-expected business activity in the Eurozone as well as in some of the region's leading economies, which has eased concerns about a significant slowdown in the second half of the year triggered by European Central Bank (ECB) President Cristine Lagarde. The pair jumped from session lows around 1.1625 to levels past 1.1650 following the data release, although, looking from a wider perspective, it remains close to the lower end [see more...](#)  
**DX: Consolidation continues – OCBC**

"There is little incentive to pre-position ahead of Powell's speech at Jackson Hole. Powell's speech at Jackson Hole (10pm SGT Friday) will be closely scrutinised. He is somewhat expected to pivot but not in a decisive way. He may adopt a measured tone, acknowledging the downside risks to labour market but also inflation risk. This scenario should reaffirm market expectations for Sep cut and is likely to be neutral-to-slight bearish for USD. But in the event, he pushes back on making any dovish tilt, then that would be a bullish [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	21-Aug-25	5:30 PM	USD	High volatility		226K	224K
Philadelphia Fed Manufacturing Index (Aug)	21-Aug-25	5:30 PM	USD	High volatility		6.8	15.9
S&P Global Manufacturing PMI (Aug)	21-Aug-25	6:45 PM	USD	High volatility		49.7	49.8
S&P Global Services PMI (Aug)	21-Aug-25	6:45 PM	USD	High volatility		54.2	55.7
Existing Home Sales (Jul)	21-Aug-25	7:00 PM	USD	High volatility		3.92M	3.93M

# FOREX MARKETS' STATISTICS

Forex Market Hours

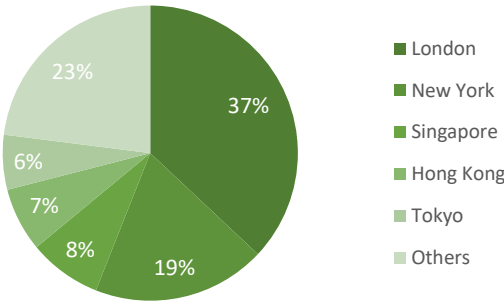


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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