



PMEX UPDATE


BUY	
	CRUDE10-OC25
63.63	0.17%
Expiry	19/Sep/25
Remaining	28 Days
Entry	63.35 - 63.39
Stoploss	62.88
Take Profit	63.56 - 63.68


SELL	
	NGAS1K-SE25
2.7620	-2.26%
Expiry	26/Aug/25
Remaining	4 Days
Entry	2.775 - 2.769
Stoploss	2.83
Take Profit	2.74 - 2.722


SELL	
	GO10Z-DE25
3,367.50	-0.42%
Expiry	25/Nov/25
Remaining	95 Days
Entry	3368 - 3367
Stoploss	3383.16
Take Profit	3360 - 3356

SELL	
	SL10-SE25
37.82	-0.69%
Expiry	27/Aug/25
Remaining	5 Days
Entry	37.759 - 37.724
Stoploss	37.98
Take Profit	37.616 - 37.52


SELL	
	PLATINUM5-OC25
1,339.55	-1.42%
Expiry	26/Sep/25
Remaining	35 Days
Entry	1340 - 1338
Stoploss	1347.36
Take Profit	1330 - 1325


SELL	
	COPPER-SE25
4.4385	-0.11%
Expiry	27/Aug/25
Remaining	5 Days
Entry	4.4401 - 4.4379
Stoploss	4.48
Take Profit	4.4261 - 4.421


BUY	
	ICOTTON-DE25
67.82	0.59%
Expiry	19/Nov/25
Remaining	89 Days
Entry	67.7 - 67.73
Stoploss	67.51
Take Profit	67.85 - 67.9

BUY	
	DJ-SE24
44,996	0.32%
Expiry	18/Sep/25
Remaining	27 Days
Entry	45020 - 45040
Stoploss	44875.37
Take Profit	45118 - 45198

BUY	
	SP500-SE24
6,403	0.23%
Expiry	18/Sep/25
Remaining	27 Days
Entry	6388 - 6390
Stoploss	6365.39
Take Profit	6400 - 6411

BUY	
	NSDQ100-SE24
23,266	0.20%
Expiry	18/Sep/25
Remaining	27 Days
Entry	23212 - 23227
Stoploss	23105.47
Take Profit	23310 - 23344

BUY	
	GOLDUSDJPY-SE25
148.63	0.18%
Expiry	27/Aug/25
Remaining	5 Days
Entry	148.27 - 148.35
Stoploss	147.93
Take Profit	148.5 - 148.6

SELL	
	GOLDEURUSD-SE25
1.1612	0.05%
Expiry	27/Aug/25
Remaining	5 Days
Entry	1.1602 - 1.1598
Stoploss	1.162
Take Profit	1.1584 - 1.1576

Major Headlines

Oil Prices Set for Weekly Rebound
Crude oil prices extended their Thursday gains earlier today, set for a weekly rise as the prospect of peace in the Ukraine dimmed amid seemingly incompatible demands from the warring parties. At the time of writing, Brent crude was trading at \$67.63 per barrel, with West Texas Intermediate at \$63.51 per barrel, both slightly down from Thursday's close but higher than they started the week. Commodity analysts from ING said in a note earlier today that "The less likely a ceasefire looks, the more likely the risk of tougher [see more...](#)

Gold: Weekly Close May Signal Ongoing Price Exhaustion

After reviewing the movements of the gold futures in a 1-Hour Chart, I find that the gold futures remaining under bearish pressure from a stronger dollar as traders dialed down expectations that the Fed will cut interest rates in September while the minutes of the central bank's late-July meeting, which were released on Wednesday, also showed a bulk of policymakers supporting a hold in the near-term. Undoubtedly, high interest rates for an extended period surge long-term pressure on gold and other non-yielding [see more...](#)

Wall Street closes down as investors brace for Powell's speech

Wall Street's main indexes fell on Thursday as investors feared potentially hawkish remarks by the Federal Reserve chair on Friday that could spark volatility, while big-box retailer Walmart quarterly results dampened sentiment. All eyes are on the Jackson Hole Economic Policy Symposium where Fed Chair Jerome Powell is scheduled to speak on Friday at 10 a.m. ET. Traders will closely monitor his speech for any clues on U.S. interest rate cuts in September following recent job market weakness. "We still have roughly 80% likelihood [see more...](#)

Japanese Yen struggles amid BoJ uncertainty

The Japanese Yen (JPY) continues losing ground against a broadly firmer US Dollar (USD) for the second straight day and drops to a three-week low during the Asian session on Friday. The uncertainty over the likely timing of the next interest rate hike by the Bank of Japan (BoJ) continues to undermine the JPY, which fails to gain any respite from Japan's consumer inflation figures. In fact, Japan's National Consumer Price Index (CPI) indicated that the underlying inflation remained sticky and backed the case for further policy normalization by the BoJ. [see more...](#)

EUR/USD trims losses as the market braces for Fed Powells

The EUR/USD is ticking up from lows but remains near two-week lows around 1.1600 ahead of Friday's US session opening. The US Dollar is thriving in cautious markets ahead of a key conference at the Jackson Hole Symposium, where the Federal Reserve (Fed) Chairman Jerome Powell is expected to provide some guidance about the central bank's monetary policy later in the day. A gloomy Nonfarm Payrolls report released earlier in August and a moderate US CPI report seen shortly [see more...](#)

US Dollar Firm Ahead of Powell's Jackson Hole Speech

The US dollar stalled after mostly extending this week's gains against the G10 currencies on the back of firmer US rates. The key event ahead of the weekend is Fed Chair Powell's speech in Jackson Hole (10 am ET). The greenback appreciated against all the G10 currencies this week, with the Antipodeans and sterling off more than 1% and the yen and euro not far behind. Emerging market currencies are mixed today, but on the week only a handful have managed to gain on the greenback, including the Chinese yuan and Mexican peso. The 10-year JGB yield rose five basis points this week and finished the week slightly. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Speaks	22-Aug-25	7:00 PM	USD	High volatility			
U.S. President Trump Speaks	22-Aug-25	9:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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