# **PMEX UPDATE**



# CRUDE10-OC25 63.63 0.17% Expiry 19/Sep/25 Remaining 28 Days Entry 63.35 - 63.39 Stoploss 62.88 Take Profit 63.56 - 63.68



		SELL			
	146 a 177	GO1OZ-DE25			
	100 300 300 1000	3,367.50	-0.42%		
		Expiry	25/Nov/25		
		Remaining	95 Days		
	Entry		3368 - 3367		
	Stoploss		3383.16		
	Take Profit		3360 - 3356		





**Take Profit** 

**Take Profit** 

1330 - 1325

6400 - 6411



	501	
	ICOTTON-DI	E25
$\langle \rangle$	67.82	0.59%
W.	Expiry	19/Nov/25
	Remaining	89 Days
Entry		67.7 - 67.73
Stoploss		67.51
Take Profit		67.85 - 67.9

	BUY	
	DJ-SE24	
(9)	44,996	0.32%
	Expiry	18/Sep/25
	Remaining	27 Days
Entry		45020 - 45040
Stoploss		44875.37
Take Profit		45118 - 45198
<u> </u>		

	3P300-3E24	
	6,403	0.23%
	Expiry	18/Sep/25
	Remaining	27 Days
Entry		6388 - 6390
Stoploss		6365.39

BUY

SDENN\_SE24



GOLDUSDJPY-SE25  148.63 0.18% Expiry 27/Aug/25 Remaining 5 Days  Entry 148.27 - 148.35  Stoploss 147.93		501			
Expiry 27/Aug/25 Remaining 5 Days Entry 148.27 - 148.35	6560	GOLDUSDJPY-SE25			
Remaining 5 Days  Entry 148.27 - 148.35		148.63	0.18%		
Entry 148.27 - 148.35		Expiry	27/Aug/25		
,		Remaining	5 Days		
Stoploss 147.93	Entry		148.27 - 148.35		
	Stoploss		147.93		
<b>Take Profit</b> 148.5 - 148.6	Take Profit		148.5 - 148.6		

	SELL			
	GOLDEURUSD-SE25			
<b>*****</b>	1.1612	0.05%		
** 55550	Expiry	27/Aug/25		
_	Remaining	5 Days		
Entry	1	.1602 - 1.1598		
Stoploss		1.162		
Take Profit	1	.1584 - 1.1576		

Abbasiand Company (Private) Limited

## PMEX UPDATE



# **Major Headlines**

Oil Prices Set for Weekly Crude oil prices extended their Thursday gains earlier today, set for a weekly rise as the prospect of peace in the Ukraine dimmed amid seemingly incompatible demands from the warring parties. At the time of writing, Brent crude was trading at \$67.63 per barrel, with West Texas Intermediate at \$63.51 per barrel, both slightly down from Thursday's close but higher than they started the week. Commodity analysts from ING said in a note earlier today that "The less likely a ceasefire looks, more likely the risk of tougher

## Gold: Weekly Close May Signal Ongoing Price Exhaustion

Chart, I find that the gold futures remaining under bearish pressure from a stronger dollar as traders dialed down expectations that the Fed will cut interest rates in September while the minutes of the central bank's late-July meeting, policymakers supporting a hold in the near-term. Undoubtedly, high interest rates for an extended period surge long-term pressure on gold and other non-yielding see more...

Rebound Wall Street closes down as investors brace for Powell's speech EUR/USD trims losses as the market braces for Fed Powells

Wall Street's main indexes fell on Thursday as investors feared potentially hawkish remarks by the Federal Reserve chair on Friday that could spark volatility, while big-box retailer Walmart quarterly results dampened sentiment. All eyes are on the Jackson Hole Economic Policy Symposium where Fed Chair Jerome Powell is scheduled to speak on Friday at 10 a.m. ET. Traders will closely monitor his speech for any clues on U.S. interest rate cuts in September following recent job market weakness. "We still have roughly 80% likelihood see more... Japanese Yen struggles amid BoJ uncertainty

After reviewing the movements of the gold futures in a 1-Hour The Japanese Yen (JPY) continues losing ground against a broadly firmer US Dollar (USD) for the second straight day and drops to a three-week low during the Asian session on Friday. The uncertainty over the likely timing of the next interest rate hike by the Bank of Japan (BoJ) continues to undermine the which were released on Wednesday, also showed a bulk of JPY, which fails to gain any respite from Japan's consumer inflation figures. In fact, Japan's National Consumer Price Index (CPI) indicated that the underlying inflation remained sticky and backed the case for further policy normalization by the BoJ. see more...

The EUR/USD is ticking up from lows but remains near twoweek lows around 1.1600 ahead of Friday's US session opening. The US Dollar is thriving in cautious markets ahead of a key conference at the Jackson Hole Symposium, where the Federal Reserve (Fed) Chairman Jerome Powell is expected to provide some guidance about the central bank's monetary policy later in the day. A gloomy Nonfarm Payrolls report released earlier in August and a moderate US CPI report seen shortly

## US Dollar Firm Ahead of Powell's Jackson Hole Speech

The US dollar stalled after mostly extending this week's gains against the G10 currencies on the back of firmer US rates. The key event ahead of the weekend is Fed Chair Powell's speech in Jackson Hole (10 am ET). The greenback appreciated against all the G10 currencies this week, with the Antipodeans and sterling off more than 1% and the yen and euro not far behind. Emerging market currencies are mixed today, but on the week only a handful have managed to gain on the greenback, including the Chinese yuan and Mexican peso. The 10-year JGB yield rose five basis points this week and finished the week slightly.

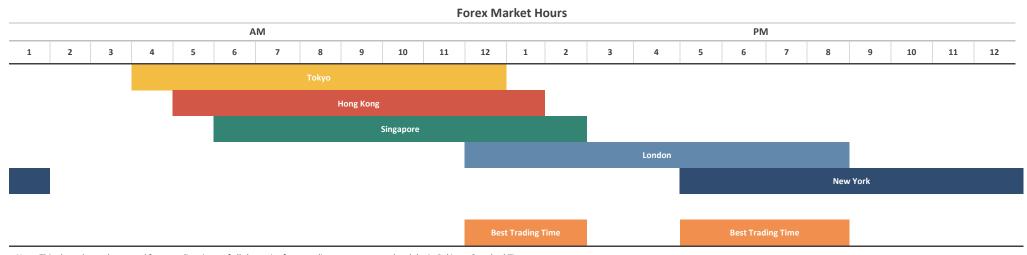
### **Economic Calendar**

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Speaks	22-Aug-25	7:00 PM	USD	High volatility			
U.S. President Trump Speaks	22-Aug-25	9:00 PM	USD	High volatility			

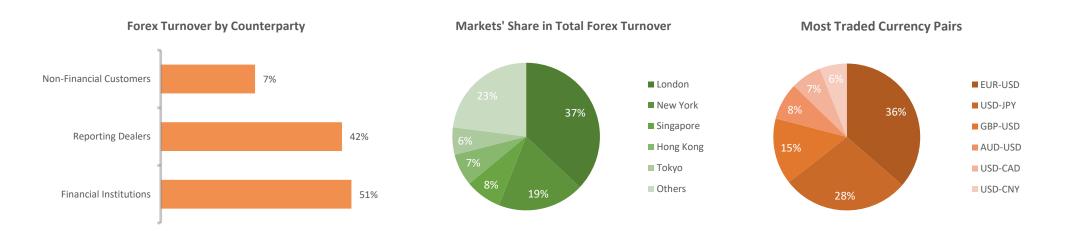
Abbasiand Company (Private) Limited

# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

## **DISCLAIMER**

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

#### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

#### RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

#### PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Evt: 118

Email: umairjaved@abbasiandcompany.com

#### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

#### **HEAD OFFICE**

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com