

# PMEX UPDATE

BUY	
	<b>CRUDE10-JU25</b>
63.07	1.28%
Expiry	19/May/25
Remaining	25 Days
<b>Entry</b>	63.01 - 63.06
<b>Stoploss</b>	62.49
<b>Take Profit</b>	63.48 - 63.6

SELL	
	<b>NGAS1K-MY25</b>
2.9670	-1.82%
Expiry	25/Apr/25
Remaining	1 Days
<b>Entry</b>	2.973 - 2.968
<b>Stoploss</b>	3.02
<b>Take Profit</b>	2.946 - 2.937

BUY	
	<b>GO10Z-JU25</b>
3,350.96	1.73%
Expiry	28/May/25
Remaining	34 Days
<b>Entry</b>	3315 - 3318
<b>Stoploss</b>	3298.21
<b>Take Profit</b>	3328 - 3332

BUY	
	<b>SL10-MY25</b>
33.52	-0.07%
Expiry	28/Apr/25
Remaining	4 Days
<b>Entry</b>	33.44 - 33.473
<b>Stoploss</b>	33.18
<b>Take Profit</b>	33.729 - 33.832

BUY	
	<b>PLATINUM5-JY25</b>
983.15	0.36%
Expiry	25/Jun/25
Remaining	62 Days
<b>Entry</b>	981 - 982
<b>Stoploss</b>	975.55
<b>Take Profit</b>	988 - 990

BUY	
	<b>COPPER-MY25</b>
4.8670	0.49%
Expiry	28/Apr/25
Remaining	4 Days
<b>Entry</b>	4.8705 - 4.8738
<b>Stoploss</b>	4.81
<b>Take Profit</b>	4.9014 - 4.9178

SELL	
	<b>ICOTTON-JY25</b>
68.94	-0.13%
Expiry	20/Jun/25
Remaining	57 Days
<b>Entry</b>	68.86 - 68.78
<b>Stoploss</b>	69.06
<b>Take Profit</b>	68.45 - 68.23

SELL	
	<b>DJ-JU24</b>
39,586	-0.48%
Expiry	19/Jun/25
Remaining	56 Days
<b>Entry</b>	39448 - 39420
<b>Stoploss</b>	39706.78
<b>Take Profit</b>	39196 - 39093

BUY	
	<b>SP500-JU24</b>
5,390	-0.23%
Expiry	19/Jun/25
Remaining	56 Days
<b>Entry</b>	5410 - 5413
<b>Stoploss</b>	5369.11
<b>Take Profit</b>	5431 - 5440

BUY	
	<b>NSDQ100-JU24</b>
18,785	-0.10%
Expiry	19/Jun/25
Remaining	56 Days
<b>Entry</b>	18842 - 18861
<b>Stoploss</b>	18707.50
<b>Take Profit</b>	18921 - 18967

BUY	
	<b>GOLDUSDJPY-MY25</b>
142.57	-0.57%
Expiry	25/Apr/25
Remaining	1 Days
<b>Entry</b>	142.54 - 142.57
<b>Stoploss</b>	142.15
<b>Take Profit</b>	142.88 - 142.99

BUY	
	<b>GOLDEURUSD-MY25</b>
1.1369	0.48%
Expiry	25/Apr/25
Remaining	1 Days
<b>Entry</b>	1.1381 - 1.1391
<b>Stoploss</b>	1.135
<b>Take Profit</b>	1.1411 - 1.1422

## Major Headlines

**Oil regains ground after 2% drop on potential OPEC+ output** **U.S. stock futures retreat after recent gains; Alphabet earnings** **EUR/USD resumes upside journey as Euro gains despite firm**

Oil prices recovered some losses on Thursday after falling nearly 2% in the previous session, with investors weighing a potential OPEC+ output increase against conflicting tariff signals from the White House and ongoing U.S.-Iran nuclear talks. Brent crude futures were up 53 cents, or 0.8%, to \$66.65 a barrel at 0706 GMT, while U.S. West Texas Intermediate crude was up 55 cents, or 0.88%, to \$62.82 a barrel. Prices had settled down 2% in the previous trading session [see more...](#)

**Gold price pushes back at selling pressure with Trump**  
Gold price (XAU/USD) recovers from a two-day decline and traders around \$3,335 at the time of writing on Thursday after two days of firm selling pressure since it topped at \$3,500 on Tuesday. United States (US) President Donald Trump released more comments from the Oval Office late Wednesday, signaling that China may receive a new tariff rate in the next “two to three weeks” while countries [see more...](#)

U.S. stock index futures fell Thursday, retreating after a second consecutive winning day ahead of upcoming earnings from tech giant Alphabet. At 05:40 ET (09:40 GMT), Dow Jones Futures fell 255 points, or 0.7%, S&P 500 Futures slipped 34 points, or 0.6%, and Nasdaq 100 Futures dropped 145 points, or 0.8%. The main Wall Street indices posted strong gains Wednesday as President Donald Trump flagged some potential in reducing steep trade tariffs on China [see more...](#)

**USD/JPY tests 143.00 amid easing Fed fears and trade optimism**  
The USD/JPY pair trades near the 143.00 mark on Wednesday, up over 1.2% on the day, extending its rebound from midweek lows. The Greenback’s gains are driven by improving risk appetite and signs that US-China trade tensions could ease. Aided by US President Donald Trump’s reassurance that Fed Chair Jerome Powell will remain in his post and by remarks [see more...](#)

EUR/USD finds cushion around 1.1300 and rebounds to near 1.1385 during European trading hours on Thursday after a two-day correction. The major currency pair recovers as the Euro (EUR) strengthens, even though traders have become increasingly confident that the European Central Bank (ECB) will cut interest rates in the June policy meeting. The reason behind accelerating ECB dovish bets is officials’ confidence that inflation will return to the central bank’s target [see more...](#)

**US Dollar recovery stalls as optimism over US-China trade**  
The US Dollar Index (DXY), which tracks the performance of the US Dollar (USD) against six major currencies, trades on the back foot and is down 0.50% at the start of the European trading session on Thursday. The knee-jerk reaction comes after comments from United States (US) President Donald Trump and US Treasury Secretary Scott Bessent. Both individually said that no unilateral offer was made to China [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Mar)	24-Apr-25	5:30 PM	USD	High volatility		2.10%	0.90%
Initial Jobless Claims	24-Apr-25	5:30 PM	USD	High volatility		222K	215K
Existing Home Sales (Mar)	24-Apr-25	7:00 PM	USD	High volatility		4.14M	4.26M

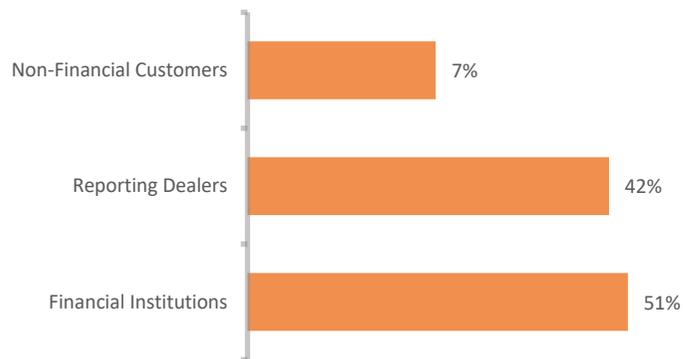
# FOREX MARKETS' STATISTICS

**Forex Market Hours**

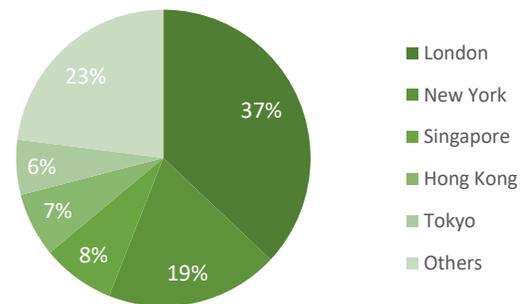


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

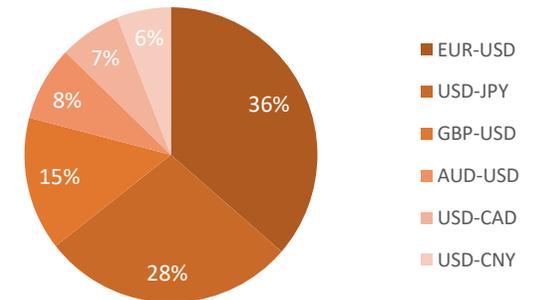
**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

# DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

## RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)